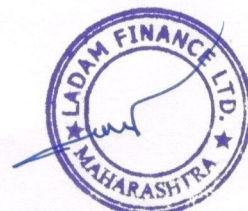


ANNEXURE I TO CLAUSE 41

Unaudited Financial Results for the 3 months ended on 30th June, 2011

(Amount in Rupees)

Particulars	3 months ended (30/06/2011)	Corresponding 3 months ended in the previous year (30/06/2010)	Year to date figures for current period ended (30/06/2011)	Year to date figures for the previous year ended (30/06/2010)	Previous accounting year ended (31/03/2011)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited/
1. (a) Net Sales/Income from Operations (b) Other Operating Income	- -	- -	- -	- -	- -
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	201466	162497	201466	162497	610086
e. Depreciation	-	-	-	-	-
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Consulting Fees	48500	35000	48500	35000	210075
Property Tax	-	-	-	-	161964
Security Charges	63000	63000	63000	63000	252000
Stamp Duty	-	-	-	-	76178
g. Total	383543	363637	383543	363637	1660690
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(383543)	(363637)	(383543)	(363637)	(1660690)
4. Other Income	-	-	-	-	4736766
5. Profit before Interest & Exceptional Items (3+4)	(383543)	(363637)	(383543)	(363637)	3076076
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(383543)	(363637)	(383543)	(363637)	3076076
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(383543)	(363637)	(383543)	(363637)	3076076
10. Tax expense	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(383543)	(363637)	(383543)	(363637)	3076076
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(383543)	(363637)	(383543)	(363637)	3076076
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	91523000	91523000	91523000	91523000	91523000

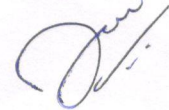


15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public shareholding	3775800	3775800	3775800	3775800	3775800
- Number of shares	41.25%	41.26%	41.25%	41.26%	41.26%
- Percentage of shareholding					
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0		0	0	0
		5346400			
b) Non - encumbered					
- Number of shares	5346400	100%	5346400	5346400	5346400
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	58.42%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	58.42%		58.42%	58.42%	58.42%

Note:

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.07.2011 and are subject to Limited Review by the Auditors of the Company.
2. Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
3. Provision for Income Tax and Deferred Tax Liability / Asset, if any, is provided and shall be adjusted at the end of the year.
4. Earnings per share has been calculated on net profits before Deferred Tax Assets / Liability.
5. There is no outstanding investor's Complaint at the beginning of the Quarter and 4 investor's complaint has been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.
6. Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

For Ladam Finance Limited



Mr. Sumesh B. Agarwal
Director
DIN: 00325063



Mr. Jayaprasad Pillai
Director
DIN: 01560300



Date: 07.07.2011

Place: Thane



CHATURVEDI & CHATURVEDI

CHARTERED ACCOUNTANTS

215, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.
Mob.: 98705 28687, Email: ca@chaturvedi.com

Annexure V to Clause 41 Format for the limited review report for companies other than banks:

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

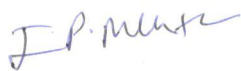
We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **30th June 2011** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Chaturvedi

Chartered Accountants


I.P. Mehta
(Partner)
Membership No. 34609
Firm Regn. No. 101718W



Mumbai: July 7, 2011